

Message Text

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PAGE 01 ANKARA 04967 301449Z
ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03
SP-02 EPG-02 OMB-01 L-03 H-01 /057 W
-----009035 301610Z /45
R 301210Z JUN 77
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 8012
INFO AMCONSUL ISTANBUL

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DEPT PASS EXIM

E.O. 11652: NA
TAGS: EFIN, TU
SUBJECT: TRANSFER RISK CLAIM NO CDP-45/SD-463, BUYER " "SARKO

REFS: (A) STATE 135067, (B) ISTANBUL 1964, (C) ANKARA 4460,
(D) ANKARA 4778, (E) ANKARA 4924

1. SEVERE FOREIGN EXCHANGE SHORTAGE HAS FORCED TURKISH CENTRAL BANK TO WITHHOLD ITS AUTHORIZATION FOR TRANSFERS OF FOREIGN CURRENCY FOR ALL IMPORTS EXCEPT PETROLEUM AND A FEW OTHER ESSENTIAL ITEMS. (REF D) OFFICIAL GOLD AND FOREIGN EXCHANGE RESERVES JUNE 17 (LATEST DATE PUBLISHED) WERE \$686 MILLION, OF WHICH ABOUT \$150 MILLION WAS GOLD.

2. IN VIEW OF THIS SITUATION, EMBASSY SUGGESTS THAT FAIR TREATMENT OF ALL AMERICAN COMPANIES WITH CLAIMS FOR PAYMENT FROM TURKISH GOVERNMENT OR TURKISH PRIVATE COMPANIES REQUIRES THAT WE DO NOT REPEAT NOT INJECT OURSELVES SPECIFICALLY IN BEHALF OF EXPORT AGENCIES CORPORATION EVEN THOUGH WE MIGHT BE SUCCESSFUL, GIVEN IMPORTANCE CENTRAL BANK MIGHT ATTACH TO EXIMBANK INTEREST. TO DO SO WOULD BE TO PLACE CLAIM OF LIMITED OFFICIAL USE

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EXPORT AGENCIES CORPORATION AHEAD OF THOSE OTHER AMERICAN COMPANIES WHICH HAVE BEEN AWAITING PAYMENT FOR LONGER PERIOD AND, IN SOME CASES, OF CONSIDERABLY LARGER AMOUNTS.

3. WE DO NOT SUGGEST, OF COURSE, THAT WE SHOULD ABANDON INTEREST IN EXPORT AGENCIES' CORPORATION CLAIM. WE INTEND TO PRESENT PERIODICALLY TO CENTRAL BANK A DOCUMENTED RECORD

OF CASES SUCH AS THIS THAT HAVE COME TO OUR ATTENTION IN WHICH
PAYMENTS TO AMERICAN SUPPLIERS ARE PAST DUE SOLELY BECUASE OF
LACK OF CENTRAL BANK AUTHORIZATION FOR TRANSFER OF
REQUIRED FOREIGN EXCHANGE. WE BELIEVE OVERALL US INTERESTS,
AND IN LONG RUN INTERESTS OF INDIVIDUAL FIRMS INVOLVED, WILL
BE BETTER SERVED BY THIS PROCEDURE.

4. WOULD APPRECIATE DEPARTMENT'S COMMENTS AND GUIDANCE ON
THIS APPROACH SINCE WE EXPECT THAT PAYMENTS DELAYS WILL
TROUBLE AMERICAN COMPANIES FOR SOME TIME TO COME.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC STABILITY, CONVERTIBLE RESERVES, FOREIGN EXCHANGE, FOREIGN EXCHANGE CONTROLS, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: ANKARA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t1977065/aaaaadpq.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4dca7c7b-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
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Reference: 77 STATE 135067, 77 ISTANBUL 1964, 77 ANKARA 4460, 77 ANKARA 4778, 77 ANKARA 4924
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Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2125593
Secure: OPEN
Status: NATIVE
Subject: TRANSFER RISK CLAIM NO CDP-45/SD-463, BUYER \" \"SARKO
TAGS: EFIN, TU
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4dca7c7b-c288-dd11-92da-001cc4696bcc
Review Markings:
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